

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

Kareem Abdul-Jabbar *[following a
name change]*, doing business as
T.E.N. Enterprises.

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)
) **File No: 0600591**
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)

CONSENT ORDER

TO RESPONDENT: Kareem Abdul-Jabbar
2900 W. Irving Park – Unit 202
Chicago, IL 60618

WHEREAS Respondent Kareem Abdul-Jabbar executed a stipulation to enter consent order ("Stipulation") that is incorporated by reference into this order.

WHEREAS, the Respondent has acknowledged in the Stipulation that he changed his name to Kareem Abdul-Jabbar approximately twenty-six years ago, and is not the same person as the Kareem Abdul-Jabbar who is a retired American basketball player; that he has admitted he was properly served with notice of the hearings scheduled in this proceeding; that he has admitted the Illinois Secretary of State has personal jurisdiction over him; and that he has admitted the Secretary of State has jurisdiction over the subject-matter of this proceeding.

WHEREAS, the Respondent in the Stipulation admits the following findings of fact and conclusions of law and entry of the following order; and consents to the Secretary of State adopting the following findings and conclusions and entering this order.

WHEREAS, the Respondent has agreed in the Stipulation to waive all arguments against the findings of fact and conclusions of law established in this order; has agreed to waive all affirmative defenses to those facts and conclusions in any direct or collateral proceedings initiated by the Illinois Securities Department or Investor NT and any of her insurers, successors, heirs, legatees, assigns, attorneys, agents, or trustees; has agreed to be estopped from denying any of the findings of fact and conclusions of law in this order; and has agreed to be estopped from asserting any affirmative defenses to the findings and conclusions in any collateral

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proceedings initiated by the Department or Investor NT and any of her insurers, successors, heirs, legatees, assigns, attorneys, agents, or trustees.

WHEREAS, the Secretary of State finds that: the Secretary has personal jurisdiction over the Respondent; the Illinois Securities Department of the Office of the Secretary of State properly served the Respondent with the Notice of Hearing in this proceeding dated February 3, 2010, and with notice of all hearings scheduled in this proceeding, in accordance with Section 11.F(1) of the Illinois Securities Law of 1953, as amended ("Act"), and Section 130.1102 of the Rules and Regulations under the Act (14 Ill. Adm Code 130.1102); and the Secretary has jurisdiction over the subject-matter of the allegations in this proceeding, in accordance with Sections 12.F,G, and I; 11.A(1) and (2); 2.1, 2.5, and 2.5(a); and 11.E(2) and (4) of the Act.

WHEREAS, the Secretary of State makes the following Findings of Fact:

FINDINGS OF FACT

1. Respondent is a natural person now known as Kareem Abdul-Jabbar ("Abdul-Jabbar") following a change of his name to the same name as that of the retired American professional basketball player who is not a party in this proceeding.
2. Respondent's residential address is 2900 W. Irving Park – Unit 202, in Chicago, Illinois 60618.
3. Beginning at least as early as November 21, 2005, Respondent was the sole proprietor of a business operating under the assumed name of T.E.N. Enterprises.
4. The principal place of business of T.E.N. Enterprises ("T.E.N.") was 2006 N. 72nd Court, Elmwood Park, Illinois 60707.
5. At least as early as January 20 2006, Respondent Abdul-Jabbar began offering investment opportunities in T.E.N. to potential investors. The investment offered was a promissory note. Under the terms of the note, an investor would be paid back his or her investment plus a specific amount of interest.
6. On January 20, 2006, Respondent Abdul-Jabbar offered and sold a promissory note to Investor NT, an Illinois resident. Jabbar represented the money would be used for start-up expenses for T.E.N. Enterprises, a new business venture Jabbar would manage.
7. On January 20 2006, Respondent Abdul-Jabbar met with Investor NT, in Chicago, Illinois. During this meeting, Respondent Jabbar offered and sold Investor NT a promissory note for

\$55,000.00. Under the terms of the note, the \$55,000.00 was to be paid back to Investor NT in installments over thirty-six months, plus ten percent interest.

8. Before offering and selling the note, Respondent Abdul-Jabbar failed to disclose to investor NT that Abdul-Jabbar was convicted of a felony crime on April 24, 2000.
9. The activities described above constitute the issuance of a note, and therefore an offer and sale of a security, as those three terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953. 815 ILCS 5/2.1, 2.5, and 2.5a ("Act").
10. Information regarding the criminal conviction record of the person who would manage a business venture is information that would be material to a reasonable person considering whether to invest in the venture.
11. Section 12.F of the Act provides it is a violation of the Act for any person to engage in any transaction, practice, or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller of the securities.
12. Section 12.G of the Act provides it is a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
13. Section 12.I of the Act provides it is a violation of the Act for any person to employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
14. Respondent Jabbar's failure to inform investor NT that Jabbar had been convicted of a felony crime before offering to sell and selling her a note violated Sections 12.F, G, and I of the Act.
15. Respondent Jabbar's failure to inform investor NT that Jabbar had failed to pay another business loan before offering to sell and selling her a note violated Sections 12.F, G, and I of the Act.

CONCLUSIONS OF LAW

1. The Illinois Secretary of State Securities Department has personal jurisdiction over Respondent Kareem Abdul-Jabbar.
2. The Illinois Securities Department of the Office of the Secretary of State properly served the Respondent with the Notice of Hearing in this proceeding dated February 3, 2010,

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and with notices of all continuances of the hearing, in accordance with Section 11.F(1) of the Illinois Securities Law of 1953, as amended ("Act").

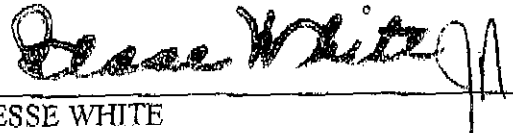
3. The Secretary of State has jurisdiction over the subject-matter of this proceeding, in accordance with Sections 12.F, G, and I; 11.A(1) and (2); 2.1; 2.5, and 2.5(a); and 11.E(2) and E(4) of the Act.
4. The Respondent's conduct violated Sections 12.F, G, and I of the Act.
5. As a result of these violations, the Respondent is subject to the sanctions provided in Sections 11.E(2) and (4) and Section 11.F(2) of the Act.

WHEREAS, the Secretary of State enters the following order:

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. Respondent Kareem Abdul-Jabbar is permanently prohibited from offering or selling any securities, any mineral investment contract, or any mineral deferred-delivery contract in Illinois, and from engaging in the business of selling or offering any securities for sale, or acting as an investment adviser, investment adviser representative, or federal-covered investment adviser in the state of Illinois.
2. The Respondent waives all arguments and affirmative defenses against the facts established in the Findings of Fact and the Conclusions of Law in this order in any direct or collateral proceedings initiated by the Illinois Securities Department or Investor NT and any of her insurers, successors, heirs, legatees, assigns, attorneys, agents, or trustees.
3. The Respondent is estopped from denying the facts established in the Findings of Fact, and is estopped from asserting any arguments or affirmative defenses against the Conclusions of Law in this order in any direct or collateral proceedings initiated by the Illinois Securities Department or Investor NT and any of her insurers, successors, heirs, legatees, assigns, attorneys, agents, or trustees.

Entered this 25th day of May, 2010.



JESSE WHITE
Secretary of State
State of Illinois

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Attorney for the Secretary of State:
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NOTICE TO RESPONDENT: Failure to comply with the terms of this order shall constitute a violation of Section 12.D of the Illinois Securities Law of 1953. Any person or entity failing to comply with the terms of this order and having knowledge of the existence of this order shall be guilty of a Class 4 felony. 815 ILCS 5/12.D; and 5/14.A.

This is a final order and is subject to judicial review under the Administrative Review Law, in accordance with Section 11.H of the Illinois Securities Law of 1953, and the Illinois Administrative Code. 735 ILCS 5/3-101 *et seq.*; 815 ILCS 5/11.H; and 14 Ill. Admin. Code 130.1123.

Any action for judicial review of this order must be commenced within 35 days from the date a copy of this order was served by U.S. mail upon the party seeking review, in accordance with Section 103 of the Administrative Review Law. 735 ILCS 5/3-103.