

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: UNION TRUST CREDIT SERVICES)
ITS OFFICERS, DIRECTORS, PARTNERS, AGENTS,) FILE NO. 1000241
EMPLOYEES, AFFILIATES, SUCCESSORS AND ASSIGNS.)

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS: Union Trust Credit Services
26 federal Plaza
New York, New York 10278

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That Union Trust Credit Services ("Respondent"), has a business address of 26 federal Plaza, New York, New York 10278.
2. That during March of 2010, Respondent, by and through its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents and Assigns, offered to procure loans via an advertisement in the *Hoopeston Chronicle* (the "Ad"), a newspaper of general circulation in Hoopeston, Illinois which was viewed by at least one (1) Illinois resident (the "Borrower").
3. That the Ad touted "Union Trust Loans quick services Bills problems get a loan! Quick. Personal and Business loan Debt consolidation Home and Auto Loan. Bad credit options No Apps. Fee Call 1-877-481-9876".
4. That the Borrower responded to the Ad and then talked to a representative of the Respondent who told Borrower what Borrower could get and an estimate of what the loan would cost. After Respondent took the Borrowers information the Borrower was told to call back in two hours.
5. That the borrower called back in two hours and the Borrower was told that she was approved. Due to Borrowers bad credit a prepayment of the first four months payments of Six Hundred Twenty-Six and Seventy-Two Cents (\$626.72) Dollars was required and then borrower would receive a personal loan of Five Thousand (\$5,000.00) Dollars.

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6. That on March 12, 2010, Borrower remitted the sum of Six Hundred Twenty-Six and Seventy-Two Cents (\$626.72) Dollars via Western Union Money Transfer to the Respondent's agent.
7. That the Borrower never received the loan and on March 15, 2010 called Respondent who then told Borrower to remit the sum of Four Hundred Ninety-Nine Dollars and Twenty-Four Cents (\$499.24) for insurance and allocations which would be refundable along with the proceeds of the loan.
8. That on March 15, 2010, Borrower remitted the sum of Four Hundred Ninety-Nine Dollars and Twenty Four Cents (\$499.24) via Western Union Money Transfer to the Respondent's agent.
9. That the Borrower called Respondent a few days later not having received the loan and Respondent's representative then told Borrower to remit the sum of Four Hundred Dollars (\$400.00) because the State of Illinois was exempt and the Borrower would receive that \$400.00 dollars back in twenty-one days.
10. That on March 22, 2010, Borrower remitted the sum of Four Hundred Dollars (\$400.00) via Western Union Money Transfer to the Respondent's agent.
11. That Borrower never received a loan or the return of her advance payments to the Respondent.
12. That the above-referenced Respondent is a loan broker as that term is defined pursuant to Section 15-5.15. Of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (The "Act").
13. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
14. That Section 15-85. of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
15. That at all times relevant hereto, Respondent, it's Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.
16. That by virtue of the foregoing, Respondent, its Officers, Directors, Partners Employees, Affiliates, Successors, Agents, Assigns, have violated Section 15-10 and/or 15-85(b) of the Act.

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17. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker.
18. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State.
19. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits Respondent, its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents, Assigns from acting as a loan broker in the State of Illinois.
20. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, Union Trust Credit Services, its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents and Assigns, are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60601. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

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FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 23rd day of July, 2010

Handwritten signature of Jesse White in cursive script, with a horizontal line underneath and a small mark to the right.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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