

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
)	
Jim Crofoot, and)	
)	File No. 1000281
Asset Management Alliance, LLC. and its)	
managers, members, agents, employees,)	
affiliates, successors and assigns.)	
)	

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS:

Jim Crofoot
8849 S. Utica Ave.
Evergreen Park, IL 60805

Asset Management Alliance, LLC
8849 S. Utica Ave.
Evergreen Park, IL 60805

Asset Management Alliance, LLC
c/o Spiegel & Utrera, P.A.
REGISTERED AGENT
123 W. Madison St., Ste. 806
Chicago, IL 60602

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

OFFER OF UNREGISTERED SECURITIES

1. Respondent Jim Crofoot (“Crofoot”) is the Manager of Asset Management Alliance, LLC (“Asset Management Alliance”) and has a last known address of 8849 S. Utica Ave., Evergreen Park, IL 60805.
2. Respondent Asset Management Alliance has a last known address of 8849 S. Utica Ave., Evergreen Park, IL 60805.

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3. In about June 2010, Respondents took out an Ad in the *Chicago Tribune (Tribune)*, dated Monday, June 21, 2010. The Ad stated: “CD Special 2.66% CDs are FDIC insured . . . Asset Management Alliance, LLC”.
4. On about June 21, 2010, at least one Illinois resident saw the Ad and such resident called Respondents at the telephone number provided in the Ad, and asked Respondents about the rates and inquired as to what sort of firm Asset Management Alliance was.
5. Respondents told the Illinois resident that Asset Management Alliance was not a bank, but rather an intermediary for banks, selling FDIC insured Certificates of Deposit, and repeated the offer of CDs at 2.66% that appeared in the *Tribune* that day.
6. The activities described at paragraphs three (3) through five (5) constitute the “offer” of an “investment contract” and therefore a “security” as those terms are defined at Sections 2.1 and 2.5a of the Act.
7. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 “shall be registered either by coordination or qualification prior . . . to their offer or sale” in the State of Illinois.
8. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the securities were not registered pursuant to Section 5 of the Act prior to their offer or sale in the State of Illinois.
9. Section 12.A of the Act provides that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
10. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
11. By virtue of the foregoing, Respondents Jim Crofoot and Asset Management Alliance violated Sections 12.A and 12.D of the Act.

UNREGISTERED DEALER

12. The activities described at paragraphs three (3) through five (5) constitute the activities of a “dealer” as that term is defined at Section 2.7 of the Act.
13. Respondents failed to file with the Secretary of State an application for Asset Management Alliance for registration as a dealer as required by the Act and, as a result,

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Asset Management Alliance was not registered pursuant to Section 8 of the Act prior to acting as a dealer in the State of Illinois.

14. By virtue of the foregoing, Respondents Jim Crofoot and Asset Management Alliance violated Sections 12.A and 12.D of the Act.

PROHIBITION

15. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
16. The entry of this **Temporary Order of Prohibition** prohibiting Respondents Jim Crofoot and Asset Management Alliance, LLC, or managers, members, agents, affiliates, successors, employees, and assigns, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Jim Crofoot and Asset Management Alliance, LLC and each of Respondents' managers, members, agents, affiliates, successors, employees, and assigns, are **Temporarily Prohibited** from offering or selling, or dealing in securities in or from this State for a maximum period of ninety (90) days.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to:

Cheryl Goss Weiss
Senior Enforcement Attorney
Illinois Securities Department
Office of the Secretary of State
69 West Washington Street, Suite 1220
Chicago, Illinois 60602

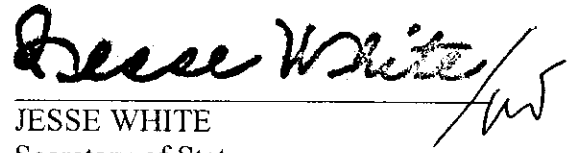
Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition.

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FAILURE OF ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated this 6th day of July 2010.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

Attorneys for the Secretary of State:

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