

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: **LEROY J. WRIGHT and**)
WRIGHT CAPITAL PARTNERS, LLC) 0800485
his partners, officers and directors,)
managers, agents, employees,)
affiliates, successors and assigns.)

NOTICE OF HEARING

TO RESPONDENTS: LEROY J. WRIGHT
31 WEST 13TH STREET
CHICAGO, ILLINOIS 60605
and
WRIGHT CAPITAL PARTNERS, LLC.
230 WEST MONROE STREET
SUITE 2221
CHICAGO, ILLINOIS 60606

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 24th day of May, 2010 at the hour of 10:00 a.m. or as soon thereafter as possible before James Kopecky, Esq. or such other designated Hearing Officer as the Secretary of State may appoint.

Said hearing will be held to determine whether a permanent Order shall be entered prohibiting Respondents **Leroy J. Wright and Wright Capital Partners, LLC**, and their partners, officers and directors, agents and employees, affiliates, successors and assigns from offering or selling securities in or from the State of Illinois and/or granting such other relief as may be authorized under the Act, including but not limited to, the imposition of a monetary fine in the maximum amount pursuant to Sec. 11.E(4) of the Act, payable within ten (10) days of the Order.

The grounds for such proposed action are as follows:

1. Leroy J. Wright (at times hereinafter "LJW" or together with Wright Capital Partners, LLC. "Respondents") has a last known address of 31 West 13th Street, Chicago, Illinois 60605.

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2. Wright Capital Partners, LLC (at times hereinafter "Wright LLC" or together with Leroy J. Wright "Respondents") was an Illinois limited liability company, dissolved in 2008, with a last known address of 230 West Monroe St., Suite 2221, Chicago, Illinois 60606.
3. At all relevant times herein Respondent Leroy J. Wright was the sole controlling member/partner and agent of Wright Capital Partners, LLC.
4. In August 2005 LJW solicited at least one Illinois resident ("Investor") to pay \$10,000 for the purchase of "convertible preferred stock" (which was to be used for "general working capital purposes") in Respondent Wright, LLC.
5. On August 26, 2005 Investor paid Respondents \$10,000 which Investor believed would be used to purchase stock.
6. Respondents promised to make quarterly "interest" or "dividend" payments based on 15% per annum of the investment.
7. Respondent's activities described above involve the offer and sale of a note or an investment contract as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").

FAILURE TO REGISTER SECURITIES

9. Section 5 of the Act provides, *inter alia*, that "all securities except those set forth under Section 2a of this Act...or those exempt...shall be registered...prior to their offer or sale in this State.
10. Respondents failed to file an application with the Secretary of State to register the investment contract as required by the Act, and as a result the investment contract was not registered as such prior to their or sale in the State of Illinois.
11. Section 12.A of the Act provides, *inter alia*, that it shall be a violation of the Act to offer or sell any security except in accordance with the provisions of the Act.
12. Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the Act to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to the Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
13. By virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.

FRAUD AND DECEIT

14. To date the Respondents have made only two quarterly payments of \$750 to the Investor, and the Investor has received no payment since 2006.

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15. In spite of numerous attempts, the Investor has been unable to contact the Respondents, and the whereabouts of the Respondents are unknown to Investor.
16. Respondents told the Investor they would pay interest or dividends at the rate of 15% per annum, but all the while Respondents were converting the funds to their own use and benefit.
17. Respondents, instead of making the payments as promised, converted the principal received from the Investor to Respondents' own use and benefit.
18. Respondents, at the time of the agreement, failed and refused to notify the Investor that the principal would be converted to their own benefit rather than used to generate interest for the Investor's benefit.
19. Respondents knew, or should have known, that a limited liability company is not a corporation and therefore cannot issue shares of stock.
20. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof".
21. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
22. Section 12.I of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly".
23. By virtue of the foregoing, Respondents violated Sections 12.F, 12.G and 12.I of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.


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The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 9th day of April 2010.


JESSE WHITE
Secretary of State
State of Illinois

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