

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: MGP GLOBAL REAL ESTATE
AND GREGORY E. PERKINS

File No. 0800097

ORDER OF PROHIBITION

TO THE RESPONDENTS: **MGP GLOBAL REAL ESTATE**
 ATTN: Gregory E. Perkins
 P. O. Box 421
 Hazel Crest, Illinois 60429

GREGORY E. PERKINS
 13723 Legend Trail Lane
 Orland Park, Illinois 60462

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on December 31, 2008 temporarily prohibiting Respondents Gregory Perkins and MGP Global Real Estate LLC, his/their managers, officers and directors, agents, employees, affiliates, representatives, successors and assigns from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondents Gregory Perkins and MGP Global Real Estate LLC, his/their managers, officers and directors, agents, employees, affiliates, representatives, successors and assigns have failed to request a hearing on the matters contained in the said Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duty authorized representatives, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

Order of Prohibition

- 2 -

1. Gregory E. Perkins (hereinafter "Perkins" or collectively with MGP Global Real Estate, LLC "Respondents") is the sole owner of MGP Global Real Estate LLC at all relevant times herein. His last known address is 13723 Legend Trail Lane, Orland Park, Illinois 60462.
2. MGP Global Real Estate, LLC (hereinafter "MGP" or collectively with Perkins "Respondents") is an Illinois corporation. Its last known address is 2325 S. Michigan, Chicago, Illinois 60616.
3. Complainant, Investor A, is a resident of the State of Illinois.
4. On or about June 30, 2006, Respondent Perkins met with Investor A at Respondents' former office at 12558 S. Western, Blue Island, Illinois. At this meeting, Respondent Perkins offered to sell to Complainant a membership in an investment fund, for the sum of \$5,000.00 in Respondent MGP.
5. On or about June 30, 2006, Complainant gave to Respondent Perkins, a check in the amount of \$5,000.00, made payable to Respondent MGP, These funds were deposited in the account of MGP.
6. On or about November 27, 2006, Complainant received from Respondents a check in the amount of \$1500.00 as payment toward her investment.
7. In April 2007, Respondent Perkins solicited Complainant to invest in a condominium rehab project of a condo at 6101 S. Kenwood, Unit #2, Chicago, Illinois 60637, wherein the Complainant would purchase the condominium unit to be rehabbed and managed by MGP and then sold by MGP, with Complainant earning a profit of \$30,000.00 on her investment.
8. On or about April 27, 2007, Complainant purchased the condominium located at 6101 S. Kenwood, Unit #2, Chicago, Illinois, as an investment with MGP Global.
9. To date, despite demands, Complainant has not received any monies back from her investments.
10. Complainant did not have any pre-existing relationship with Respondents before the above referenced investments.
11. That the activities set forth in paragraphs 3 through 8 above constitute the offer and sale of an investment contract and investment fund share, and therefore securities, as those terms are defined in Section 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*

Order of Prohibition

- 3 -

12. Section 12(A) of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (the "Act") states that it shall be a violation of the provisions of this Act for any person to "offer or sell any security except in accordance with the provisions of this Act."
13. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
14. Section 12(D) of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to "fail to file with the Secretary of State any application, report or document under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
15. Respondents failed to file an application for registration of the above-referenced securities with the Secretary of State and as a result, the securities were not registered pursuant to Section 5 of the Act prior to their offer and sale in the State of Illinois.
16. By virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.
17. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondents Gregory Perkins and MGP Global Real Estate LLC, his/their managers, officers and directors, agents, employees, affiliates, representatives, successors and assigns has violated Sections 12.A and 12.D of the Act; and
2. That by virtue of the foregoing, the Respondents Gregory Perkins and MGP Global Real Estate LLC, his/their managers, officers and directors,

Order of Prohibition

- 4 -

agents, employees, affiliates, representatives, successors and assigns, are subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Gregory Perkins and MGP Global Real Estate LLC, his/their managers, officers and directors, agents, employees, affiliates, representatives, successors and assigns are hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED: This __31st__ day of __July__, 2009



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
Felicia H. Simmons-Stovall
Enforcement Attorney
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3384