



Consent Order

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4. The products identified in the paragraph above are securities as defined in Sections 2.1 of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
5. In preparing the new account form for the investors referenced above the Respondent checked the box indicating that the sales were unsolicited when in fact the sales were solicited.
6. That Section 8.E(1)(q) of the Act provides, *inter alia*, that the registration of a salesperson may be denied, suspended or revoked if the Secretary of State finds that such salesperson has failed to maintain the books and records required under this Act or rules or regulations promulgated under this Act or under any requirements established by the Securities and Exchange Commission or a self regulatory body.
7. Acknowledges without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

By virtue of the foregoing, Respondent violated Section 8.E(1)(q) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he desires to resolve this matter absent further administrative action.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that within ten (10) days from the entry of the Order he shall make a payment of \$2,500 to the Illinois Secretary of State, Securities Audit and Investors Education Fund by cashier's check. Said payments shall constitute reimbursement to the Secretary of State of certain costs incurred in the administration of the Act in this matter.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED:

1. That within ten (10) days from the entry of the Order Respondent shall make a payment of \$2,500 to the Illinois Secretary of State, Securities Audit and Investors Education Fund by cashier's check. Said payments shall constitute reimbursement to the Secretary of State of certain costs incurred in the administration of the Act in this matter.
2. That the formal hearing in this matter is dismissed without further proceeding.

DATED: This 31<sup>st</sup> day of July 2009.

A handwritten signature in cursive script that reads "Jesse White" followed by a stylized flourish.

JESSE WHITE  
Secretary of State  
State of Illinois

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