

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: JAMES C. ACKERMAN

FILE NO. 0500259

CONSENT ORDER OF DISMISSAL

TO THE RESPONDENT: James Curtis Ackerman
2200 N. Central Road
Apt. 15E
Fort Lee, NJ 07024

C/O Sloan Securities Corporation
Two Executive Drive
Fort Lee, NJ 07024

WHEREAS, Respondent James C. Ackerman on the 16 day of March 2007 executed a certain Stipulation to Enter Consent Order of Dismissal (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated January 3, 2007, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Dismissal ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.
2. That on March 14, 2005, NASD entered a decision regarding Disciplinary Proceeding No. C9B040074, which (1) jointly and severally fined Respondent Ackerman and others \$3,000; (2) censured Sloan Securities

Corporation; and (3) suspended Respondent Ackerman from functioning as Sloan Securities Corporation's Director of Compliance for one year.

3. That NASD found, among other things, that the Respondent allowed GE to maintain a principal license with NASD although GE never had, and never exercised, any principal responsibilities at Sloan Securities Corporation, which violated NASD Membership and Registration Rule 1021, and Conduct Rule 2110.
4. That Section 8.E(1)(j) of the Act provides, *inter alia*, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
5. That NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

The Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that He has submitted with the Stipulation a certified or cashiers check in the amount of One Thousand Five Hundred Dollars (\$1,500.00). Said check has been made payable to the Office of the Secretary of State, Illinois Audit and Enforcement Fund and represents reimbursement to cover the costs incurred during the investigation of this matter.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Notice of Hearing dated January 3, 2007 is dismissed.
2. The Respondent is levied costs of investigation in this matter in the amount of One Thousand Five Hundred dollars (\$1,500.00), payable

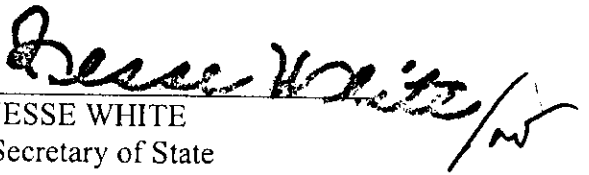
Consent Order of Dismissal

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to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on the 16 day of March, 2007 has submitted One Thousand Five Hundred dollars (\$1,500.00) in payment thereof.

3. The formal hearing scheduled on this matter is dismissed without further proceedings.

ENTERED This 21st day of March, 2007.


JESSE WHITE
Secretary of State
State of Illinois