

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: HOPKINS FINANCIAL SERVICES, )  
INC., ITS OFFICERS AND DIRECTORS, AGENTS, )  
EMPLOYEES, AFFILIATES, SUCCESSORS AND )  
ASSIGNS. )  
\_\_\_\_\_

FILE NO. 0700529

NOTICE OF HEARING

TO RESPONDENT:

Hopkins Financial Services, Inc.  
1112 South Washington Street, Suite 119  
Naperville, Illinois 60540

c/o Peter J. Berman  
Attorney at Law  
Peter J. Berman, Ltd.  
332 South Michigan Avenue, Suite 1000  
Chicago, Illinois 60604

You are hereby notified that pursuant to Section 11.F of The Illinois Loan Brokers Act of 1955, as amended, Ch. 815 ILCS 175/15-1, et seq. (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 20<sup>th</sup> day of February 2008, at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before James L. Kopecky, or another duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether a permanent Order of Prohibition should be entered against Hopkins Financial Services, Inc., its officers agents, employees, sales representatives, and affiliates, the ("Respondent"), and/or granting such other relief as may be authorized under the Act including, but not limited to, censure and the imposition of a monetary fine in the maximum amount of \$10,000 per violation, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

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1. That Respondent Hopkins Financial Services, Inc., a corporation ("Hopkins"), maintains a business address at 1112 South Washington Street, Suite 119, Naperville, Illinois 60540.
2. That on or about September 25, 2006, Respondent, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered to procure a loan for at least one (1) Illinois resident (the "Borrower") in return for an advance fee of four thousand (\$4,000.00) Dollars, which was prepaid by the Borrower on or about October 3, 2006.
3. That the activities referenced at paragraph 2 are the activities of a loan broker as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
4. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
5. That Section 15-85. of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
6. That at all times relevant hereto, Hopkins its' Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer in the State of Illinois.
7. That by virtue of the foregoing, Hopkins its' Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, have violated Section 15-10 and/or 15-85(b) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

You are also notified, pursuant to the Illinois Administrative Code, Title 14, Subtitle A, Chapter 1, Part 130, Subpart K, Procedures for Administrative Hearings: Section 130.1102 c); which in part provides: "That by requesting a hearing the Respondent agrees to a tolling of the time limitation on the effectiveness of the Temporary Order or Prohibition or Suspension for 60 days from the date the request is received by the Department."

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Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 14<sup>th</sup> day of December 2007.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

Samuel F. Freiman  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
312-793-3384

Hearing Officer:

James L. Kopecky  
320 North Clark Street, Suite 220  
Chicago, Illinois 60610  
Telephone: (312) 527-3966