

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

\_\_\_\_\_  
IN THE MATTER OF: GUY WILLIAMS )  
\_\_\_\_\_) )  
\_\_\_\_\_)

FILE NO. 0600545

**NOTICE OF HEARING**

**TO THE RESPONDENT:** Williams Realty and Investment  
c/o Guy Williams  
Hyde Park Bank Building  
1525 East 53<sup>rd</sup> Street  
Chicago, Illinois 60615

Williams Realty and Investment  
c/o Guy Williams  
1507 East 53<sup>rd</sup> Street #139  
Chicago, Illinois 60615

Grow Wealth Enterprises  
c/o Guy Williams  
Hyde Park Bank Building  
1525 East 53<sup>rd</sup> Street  
Chicago, Illinois 60615

Guy Williams  
6127 S. Woodlawn Ave.  
Chicago, Illinois

You are hereby notified that pursuant to Section 5-65 of Business Opportunity Sales Law of 1995 [815 ILCS 602] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 25<sup>th</sup> day of January, 2007 at the hour of 10:00 a.m. or as soon as possible thereafter, before James Kopecky Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether a permanent Order to Cease and Desist shall be entered Guy Williams (the "Respondent ") and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to the Act, payable within ten (10) business days of the entry of the Order.

1. The Respondent Williams Realty and Investment is a business entity, maintaining a place of business at 1525 East 53<sup>rd</sup> Street, Chicago, Illinois 60615 and 1507 East 53<sup>rd</sup> Street #139 Chicago, Illinois 60615.
2. The Respondent Grow Wealth Enterprises is a business entity, maintaining a place of business at 1525 East 53<sup>rd</sup> Street, Chicago, Illinois 60615.
3. The Respondent Guy Williams, a Real Estate Broker licensed in the State of Illinois and Mortgage Broker, an individual (Williams), is the owner and or principle and registered agent for both Williams Realty and Investment and Grow Wealth Enterprises (collectively Respondents) maintaining a principal office at 1525 East 53<sup>rd</sup> Street, Chicago, Illinois 60615.
4. On or around February of 2007, Respondents placed ads in the local Chicago Sun-Times newspaper, and a billboard at the intersection of 53<sup>rd</sup> and Lake Park in Chicago, Illinois.
5. The ads stated "Guy Williams can help you become a millionaire. 24 hr Free Info 773-256-CASH".
6. The same Respondents maintain a website ([www.wealthteacher.com](http://www.wealthteacher.com)) claiming "UP TO \$250,000 DOLLARS IN FAST CASH" and offers "BUSINESS DEVELOPMENT PROGRAM" which includes "List of the best businesses, Financing Alternatives, Setting up your Business at Home, Secrets to Success in Business, FACE to FACE with "THE WEALTH TEACHER", and I, Guy Williams, can personally show you which business I have used to create over \$10,000 / month part-time in my face- to-face training session!"
7. In or around Spring 2007, the Respondents held a free seminar hosted by the Respondent at Hyde Park Bank Building, 1525 East 53<sup>rd</sup> Street, Chicago, Illinois 60615.
8. During the seminar referenced in above, the Respondents offered an opportunity whereby the purchaser(s) would pay \$750.00 for further training seminars, meetings and mentoring sessions which would teach the purchaser how to profit in the foreclosure market using information provided by the respondent.

9. Respondents, Guy Williams, Williams Realty and Investment, and Grow Wealth Enterprises, indicated that the “mentoring sessions” would provide continuing technical support in running a business involved in buying foreclosed property.
10. Section 5-5.15 Section 5-5.10(a)(3) of the Business Opportunity Sales Law of 1995, [815 ILCS 602 5/1 et seq.] (the “Act”) provides, inter alia, that a "Marketing plan" means advice or training, provided to the purchaser by the seller pertaining specifically to the sale of any enterprise, product, equipment, supplies or services and the advice or training includes, without limitation, preparing or providing operational, managerial, or financial guideline or assistance or continuing technical support.
11. The activities of Respondents as discussed in paragraphs six (6), eight (8) and nine (9) are an offer as defined under Section 5-5.20 of the Act and a Marketing plan as defined under Section 5-5.15 of the Act.
12. The product offered for sale by Respondents discussed in paragraphs six (6), eight (8) and nine (9) is a business opportunity as defined under Section 5-5.10 of the Act.
13. Section 5-25 of the Act provides that it is unlawful for any person to offer or sell any business opportunity in the State of Illinois unless the business opportunity is registered under the law or is exempt under Section 5-10 of the Act.
14. At times relevant hereto, Respondents failed to register the business opportunity discussed in paragraphs above prior to their offer in the State of Illinois.
15. Section 5-35(a) of the Act provides, inter alia, that it is unlawful for any person to offer or sell any business opportunity required to be registered under this Law unless a written disclosure document as filed under Section 5-30 of the Act is delivered to each purchaser at least 10 business days prior to the execution by a purchaser of any contract or agreement imposing a binding legal obligation on the purchaser or the payment by a purchaser of any consideration in connection with the offer or sale of the business opportunity.
16. By virtue of the foregoing, Respondents violated Section 5-25 and Section 35(a) of the Act.

Notice of Hearing

4


You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130)(the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 20<sup>th</sup> of December, 2007.

  
\_\_\_\_\_  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorneys for the Secretary of State:

Mary A. Lopez  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone: (312) 793-3023

Hearing Officer:  
James Kopecky  
321 N. Clark Street, Suite 2200  
Chicago, Illinois 60610