

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: WILLIAM R. NUXOLL

)
)
) File No. 0200608
)

CONSENT ORDER

TO THE RESPONDENT: William Nuxoll
RR #4, Box 32C
Teutopolis, Illinois 62467

C/o R. Phillip Reed
1129 S. 7th St.
Springfield, Illinois 62703

WHEREAS, William R. Nuxoll on August 15, 2007 executed a certain Stipulation To Entry Of Consent Order (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing in this matter and the Respondent has consented to the entry of this Consent Order.

WHEREAS, the Secretary of State, by and through his designated representative, the Securities Director, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceeding.

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph seven (7) of the Stipulation shall be adopted as the Secretary of State's Findings of Fact as follows:

1. That between October of 2000 to June 2001, the Respondent, William Nuxoll, offered and sold to at least 4 Illinois residents interests in 4 oil wells

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located in Randolph County and Jackson County, Illinois.

2. That the above-referenced interests sold in the oil wells located in Jackson County and Randolph County, Illinois are securities as that term is defined pursuant to Section 2.1 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
3. That Section 5 of the Act provides, inter alia, that all securities except those set forth under Section 2a, or those exempt under Section 3, or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
4. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell any securities except in accordance with the provisions of the Act.
5. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document required to be filed under any provision of the Act.
6. That at all times relevant hereto, the Respondent failed to file an application for registration of the above referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois.
7. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsection D of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State.
8. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding

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that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act.

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph eight (8) of the Stipulation shall be adopted as the Secretary of State's Conclusion of Law as follows

1. That by virtue of the foregoing, the Respondent has violated Sections 12.A and 12.D of the Act; and
2. That by virtue of the foregoing, the Respondent is subject to an order which permanently prohibits the Respondent from offering or selling securities in the State of Illinois and to a fine of up to \$10,000 per violation.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. The allegations contained in paragraphs seven (7) and eight (8) of the Stipulation shall be and are hereby adopted as the Secretary of State's Findings of Fact and Conclusions of Law;
2. The Respondent shall be permanently prohibited, except in compliance with the Illinois Securities Act, from offering and/or selling securities in the state of Illinois;
3. Respondent shall pay a fine of \$10,000 into the Securities Audit and Enforcement Fund payable to the Secretary of State by Certified Check or Money Order as follows: \$5,000 within thirty days of the entry of the Consent Order and the balance of \$5,000 within 60 days of the Consent Order; And
4. The formal hearing scheduled on this matter is hereby dismissed without further proceeding.

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ENTERED: This 15th day of August, 2007.



JESSE WHITE
Secretary of State

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

Attorney for the Secretary of State:
David Finnigan
Illinois Securities Department
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