

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: KEVIN D. WELLS

FILE NO. 0600465

**SUMMARY ORDER OF DENIAL**

TO THE RESPONDENT: Kevin D. Wells (CRD#: 4180930)  
419 Court North Drive  
Melville, New York 11747

C/o New Castle Financial Group, Inc.  
535 Broad Hollow Road  
Second Floor, Suite B-51  
Melville, New York 11747

WHEREAS, on July 31, 2006, New Castle Financial Group, Inc., a registered dealer, filed a Form U-4 application for registration of Kevin D. Wells (the "Respondent") as a salesperson in the State of Illinois;

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

1. That on December 9, 2005, the State of North Dakota entered an Order which revoked the agent registration of the Respondent in the case "STATE OF NORTH DAKOTA COUNTY OF BURLEIGH BEFORE THE SECURITIES COMMISSIONER IN THE MATTER OF KEVIN DAVID WELLS -Respondent".
2. That the Order found: On November 14, 2005, the North Dakota Securities Commissioner issued an Order titled "Order for Summary Suspension of the Agent Registration of Kevin David Wells, Proposed Order to Revoke the Agent Registration of Kevin David Wells, and Notice of Right to Request a Hearing". The Respondent

received this Order on November 21, 2005. The Respondent did not request a hearing, and his right to request a hearing has expired. The Securities Commissioner has found that the Respondent engaged in multiple violations of the Securities Act and that the Respondent has engaged in unethical or deceptive practices as defined by applicable administrative rules. These acts and practices are sufficient grounds to revoke the agent registration of the respondent.

NOW, THEREFORE, the North Dakota Securities Commissioner hereby orders that the agent registration of Kevin David Wells is hereby revoked.

3. That Section 8.E(1)(k) of the Act provides, inter alia that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has any order entered against him after notice and opportunity for a hearing by a securities agency of any State arising from any fraudulent or deceptive act or a practice in violation of **any statute**, rule, or regulation administered or promulgated by the agency.
4. That the Respondent had notice and opportunity to contest the matters in controversy with the State of North Dakota, but chose not to do so.
5. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(k) of the Act.

NOW IT IS **HEREBY ORDERED** THAT: The Respondent's application for registration as a salesperson in the State of Illinois is **DENIED**, subject to the further Order of the Secretary of State.

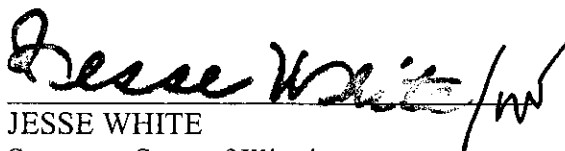
A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

**YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.**

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent,

ENTERED: This 3rd day of November 2006.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish that appears to be "JW".

JESSE WHITE  
Secretary State of Illinois

Attorney for the Secretary of State:  
Daniel A. Tunick  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602