

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: PRUDENTIAL FINANCIAL SERVICES, )  
TRANSUNION CREDIT CORPORATION, )  
THEIR OFFICERS, DIRECTORS, ) File No. 0400010  
EMPLOYEES, AFFILIATES, SUCCESSORS, )  
AGENTS AND ASSIGNS )

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ORDER OF PROHIBITION

TO THE RESPONDENT: Prudential Financial Services  
1010 Little Falls  
Little Falls, NY 13365

Prudential Financial Services  
302 Michigan Ave.  
Detroit, MI 48226

Transunion Credit Corporation  
209 Bay Ave. North  
Suite #13  
Toronto, Ontario M5A4T7  
Canada

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on March 8, 2004, prohibiting Prudential Financial Services and Transunion Credit Corporation, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, from acting as a loan broker in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 15-55(e) of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Prudential Financial Services and Transunion Credit Corporation, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby

Order of Prohibition

-2-

deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

1. That Respondent, Prudential Financial Services, is a purported business entity with a last known address of 1010 LittleFalls, Little Falls, NY 13365, as well as 302 Michigan Ave., Detroit, Michigan 48226;
2. The Respondent, Transunion Credit Corporation, is a purported business entity with a last known address of 209 Bay Ave. North, Suite #13, Toronto, Ontario M5A4T7, Canada;
3. That on or about October 22, 2003, and October 24, 2003, Prudential Financial Services and Transunion Credit Corporation, by and through their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered to procure a loan for at least one (1) Illinois resident in return for a fee of \$1655.22;
4. That each of the above-referenced business entities, Prudential Financial Services and Transunion Credit Corporation, is a loan broker as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act");
5. That Section 15-85(b) of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act;
6. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act;
7. That at all times relevant hereto, Prudential Financial Services and Transunion Credit Corporation, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of

Order of Prohibition

-3-

State prior to the aforementioned loan offer in the State of Illinois;

8. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily or permanently prohibit or suspend such person from acting as a loan broker;
9. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State;
10. That Section 15-55(e) of the Act provides, inter alia, that the Respondent's failure to request a hearing within 30 days after the date of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and shall constitute sufficient basis to make the Temporary Order final;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondents, Prudential Financial Services and Transunion Credit Corporation, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, have violated Sections 15-85(b) (1) and 15-10 of the Act;
2. That by virtue of the foregoing, the Respondents, Prudential Financial Services and Transunion Credit Corporation, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, are subject, pursuant to Section 15-55(c), Section 15-55(d), and Section 15-55(e) of the Act to an Order which permanently prohibits them from acting as a loan broker in the State of Illinois.

Order of Prohibition

-4-

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(d) of the Act, Prudential Financial Services and Transunion Credit Corporation, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, are hereby prohibited from acting as a loan broker in the State of Illinois until further order of the Secretary of State.

ENTERED: This 19<sup>th</sup> day of May, 2004





Jesse White  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 15-85(b)(2) of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:  
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