

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

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IN THE MATTER OF: WERBEL-ROTH SECURITIES, INC.))
_____))

File Number: 0200980

ORDER OF CANCELLATION

TO THE RESPONDENT: WERBEL-ROTH SECURITIES, INC.
150 E. Palmetto Road
Suite 510
Boca Raton, FL 33432-4832
CRD #7636

This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Werbel-Roth Securities, Inc. (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That on or about October 14, 2002, the Department received information from the National Association of Securities Dealers, Inc. (the "NASD"), a self regulatory organization registered under the Federal 1934 Act, that the Respondent failed to file its annual report with the NASD and its dealer registration was suspended.
3. That on December 31, 2002, Respondent failed to renew its dealer registration in the State of Illinois.
4. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
5. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.

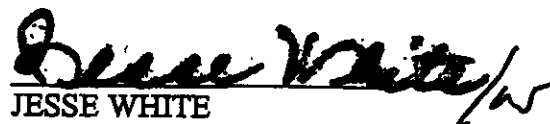
Order of Cancellation

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6. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent, Werbel-Roth Securities, Inc., in the State of Illinois is hereby cancelled.

DATED: This 30th day of June, 2003.



JESSE WHITE
Secretary of State
State of Illinois

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