

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: DISCOVERY CAPITAL GROUP)

File Number: 0200933

ORDER OF CANCELLATION

TO THE RESPONDENT: DISCOVERY CAPITAL GROUP
2768 N. University Drive
Coral Springs, FL 33065
CRD #29355

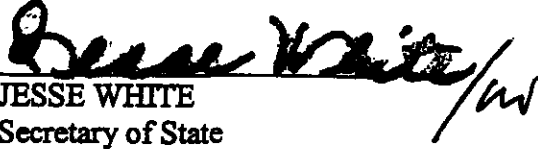
This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Discovery Capital Group (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.](the "Act").
2. That on or about January 8, 2003 the Department received information from the National Association of Securities Dealers, Inc. (the "NASD"), a self regulatory organization registered under the Federal 1934 Act, that Respondent's dealer registration has been cancelled.
3. That on or about March 18, 2003, the Department received information from the Securities and Exchange Commission (the "SEC") that the Respondent's registration had been revoked.
4. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
5. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.

6. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent, Discovery Capital Group, in the State of Illinois is hereby cancelled.

DATED: This 30th day of June, 2003.


JESSE WHITE
Secretary of State
State of Illinois

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